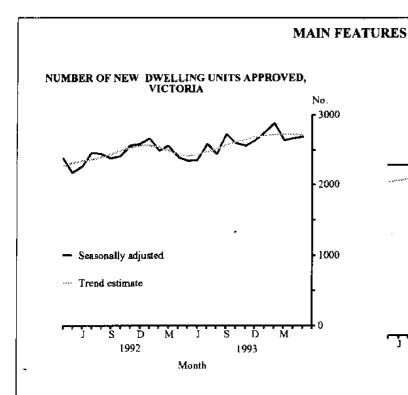
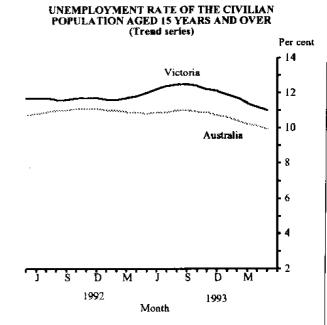


CATALOGUE NUMBER 1307.2 6 JULY 1994

ECONOMIC INDICATORS, VICTORIA, JUNE 1994





New dwelling units approved

The trend estimate of the number of new dwelling units approved in Victoria decreased by 0.4 per cent in May 1994 following a decrease of 0.1 per cent in April 1994. Apart from the slight decreases in April and May 1994 the trend estimate had been increasing on a monthly consecutive basis since May 1993.

The number of new dwelling units approved (trend) in May 1994 in Victoria was 12.0 per cent higher than in May 1993.

Unemployment rate

The trend estimate of the unemployment rate for Victoria decreased to 11.0 per cent in May 1994 from 11.2 per cent in April 1994. This was the eighth monthly consecutive decrease since September 1993.

At the national level the unemployment rate (trend) decreased by 0.2 percentage points to 9.9 per cent in May 1994 following monthly consecutive decreases since September 1993.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

- . for further information about statistics in this publication and the availability of related unpublished statistics, contact Tony Ward or Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.
- . for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

										Victoria as a percentage
Indicator		Reference period	NSW	Vîç.	Qld	SA	WA	Tas.	Aust. (b)	of Australia
Employed persons	.000	May 94	2,645.4	1,963.6	1,423.2	638.1	785.6	196.7	7,879.2	24.9
*Unemployment rate										
- trend series	per cent	May 94	9.8	11.0	9.4	10.6	8.2	11.6	9.9	
Average weekly total earnings - all employees (c)	\$	Feb qr 94	543.80	533.90	502.90	512.80	506.40	506.70	529.00	
Consumer price index, all groups (c)	1989-90=100	Mar qr 94	109.1	111.2	110.8	113.6	108.6	111.9	110.4	
*New dwelling units approved	no.	May 94	5,433	3,029	5,591	1,103	2,664	348	18,641	
Value of all buildings approved	\$m	May 94	772.1	528.1	632.7	117.4	272.4	42.2	2,447.5	
Engineering construction		•								
- commenced, total	\$m	Dec 93	819.2	456.9	604.7	176.8	307.3	35.3	2,518.1	18.1
- yet to be done, total	\$m	Dec 93	1,677.6	878.4	991.6	174.8	434.9	80.6	4,348.1	20.2
Housing finance for owner occupation	\$m	Apr 94	1,472.9	899.6	799.1	311.1	586.4	71.3	4,290.6	21.0
Retail turnover - trend estimates	\$m	Apr 94	3,000.4	2,041.7	1,529.1	647.3	874.3	212.6	8,587.1	23.8
New motor vehicle registrations										
- seasonally adjusted	no.	Apr 94	17,602	10,832	12,450	2,990	4,678	992.0	51,064	23.5
Takings, licensed hotels, motels and										
guest houses with facilities	\$,000	Mar qr	250,074	115,454	190,605	35,007	56,977	22,812	703,914	
Exports (excluding re-exports)	\$m	Арг 94	1,143.6	934.5	927.4	352.9	1,282.4	117.2	4,930.3	
Imports	\$m	Арт 94	2 ,2 67.1	1,599.0	520.7	225.7	384.3	19.1	5,044.1	31.7
*Industrial disputes (12 months ended 1										
- working days lost per '000 employe		Mar 94	93	109	143	36	54	30	94	
Electricity production	million kWh	Арт 94	4,508	2,675	2,713	n.p.	1,282	n.p.	12,641	21.2
*Actual private new capital expenditure - seasonally adjusted		Dec qr 1993	1,940	1,846	823	304	1,710	75	6,759	27.3
C	HANGE OV	ER SAME	PERIOD	PREVIO	US YEAR	(PER C	ENT)			
*Employed persons	'000'	May 94	3.4	2.4	4.9	0.0	3.4	2.0	3.0	
Unemployment rate		•								
- trend series	per cent	May 94								
Average weekly total earnings	-									
- all employees (c)	\$	Feb qr 94	0.2	2.5	3.8	7.4	-0.9	3.4	2.1	
Consumer price index, all groups (c)	1989-90=100	Mar qr 94	0.8	1.6	1.6	1.8	2.1	2.6	1.4	
New dwelling units approved	no.	May 94	33.1	22.1	25.1	4.2	35.2	13.7	25.4	
Value of all buildings approved	\$m	May 94	19.6	43.6	-8.2	-4.0	37.4	54.6	14.6	
Engineering construction										
- commenced, total	\$m		12.7	-11.6	21.6	0.3	-21.8	-19.8	3.6	
- yet to be done, total	\$m		-5.3	-0.5	0.6	-14.6	-12.9	-45.6	-5.3	
Housing finance for owner occupation	\$m	-	36.1	28.5	29.6	37.8	53.8	28.5	34.2	
*Retail turnover - trend estimates	Sm	Apr 94	5.8	3.9	6.8	5.6	9.0	3.4	5.7	
New motor vehicle registrations					40.4		1.6		9.0	
 seasonally adjusted 	no.	Apr 94	9.0	9.8	48.3	-5.5	1.5	-11.3	8.9	
Takings, licensed hotels, motels and	****				14.1	07	14.3	3.4	11.3	
guest houses with facilities	\$'000	•	11.9	7.3	J4.1	8.7			7.8	
Exports (excluding re-exports)	Sm *	-	9.9	7.8	5.4	22.8	9.4	-22.6		
Imports	\$m	Арт 94	8.8	1.2	3.2	0.9	2.3	-16.6	5.0	
Industrial disputes (12 months ended M		Mr-04	11 1	-74.2	83.3	-12.2	-32.5	-89.2	-47.5	i
- working days lost per '000 employ			-13.1		8.7		5.4	-us.L	-1,4	
Electricity production	million kWh	Apr 94	-3.6	-8,5	ð. í	n.p.	٠.٠٠		-1,-	
Actual private new capital expenditure - seasonally adjusted	\$m	Dec qr 1993	-19.5	30.3	-20.4	-27.3	26.8	-39.5	-1.5	

⁽a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT (c) Available only for the middle month of the quarter. * An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

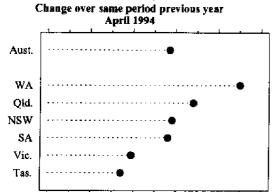
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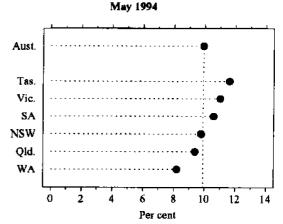
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Per cent

RETAIL TURNOVER
Trend estimates



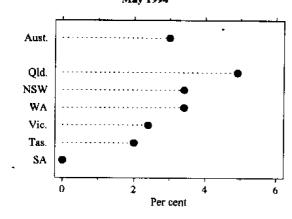
UNEMPLOYMENT RATE Trend series



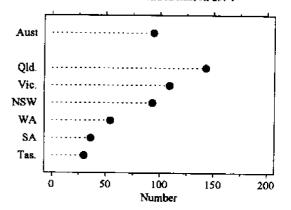
EMPLOYED PERSONS Change over same period previous year May 1994

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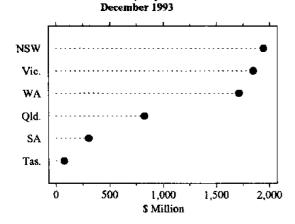
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INDUSTRIAL DISPUTES Working days lost per '000 employees For the twelve months ended March 1994



PRIVATE NEW CAPITAL EXPENDITURE Seasonally adjusted



NEW DWELLING UNITS APPROVED May 1994

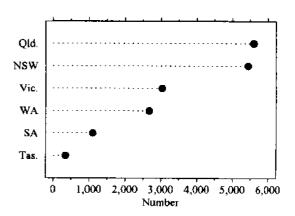


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

		Victoria					Australia		
		Figu	res	% Chi	ange	Figures	% Change	•	
				Over same				Victoria	
				Over	period		Over	as a	
7 to .	Reference			preceding	previous		preceding	% of	Source
Indicator	period	period	period	period	year	period	period	Australia	index (a)
Population -									
Estimated resident population '000	Sep 93	4,463.7	4,462.1		0.3	17,712.7	0.3	25.2	1
Civilian population aged 15 years and over '000	May 94	3,523.0	3,521.9	0.0	-0.3	13,915.9	0.1	25.3	2
Labour force -									
Labour force									
- original series '000	May 94	2,204.6	2,207.6	-0.1	-0.3	8,729.1	0.1	25.3	2
- seasonally adjusted '000	May 94	2,206.8	2,213.6		0.8	8,714.8	0.1	25.3	2
- trend estimate '000	May 94	2,209.9	2,207.2		1.0	8,717.0	0.0	25.4	2
Participation rate- seasonally adjusted per cent	May 94	62.6	62.9		-1	62.6			2
	,, <u>,</u> ,,,,								_
*Unemployment rate	Mass Od	10.9	[1.2			9.7			2
- original series per cent	May 94	10.9	11.2			9.7		••	2
- seasonally adjusted per cent - trend estimate per cent	May 94 May 94	10.7	11.2			9.8 9.9		••	2
- trend estimate per cent	iviay 94	11.0	11.2	***		7.7			2
Employed persons by industry (e)									
Agriculture, forestry, fishing, etc (b) '000	Feb qr 94	100.0	103.6	-3.5	0.5	485.5	-6.3	20.6	13, 14
Manufacturing '000	Feb qr 94	340.2	346.6		-2.3	1,110.6	-1.0	30.6	13, 14
Construction '000	Feb gr 94	119.1	118.8	0.3	-2.2	557.9	-0.1	21.3	13, 14
Wholesale and retail '000	Feb qr 94	409.5	431.6	-5.1	-0.1	1,624.4	-1.2	25.2	13, 14
Transport and storage '000	Feb qr 94	94.6	86.3	9.6	7.6	1.186	2.1	24.8	13, 14
Finance, property and business services '000	Feb qr 94	239.0	227.6	5.0	9.7	914.3	3.7	26.1	13, 14
Community services (c) '000	Feb qr 94	345.2	357.7	-3.5	0.4	1,453.1	-3.2	23.8	13, 14
Recreational, personal and other services '000	Feb qr 94	137.9	145.1	-5.0	-2.8	638.7	-0.2	21.6	13, 14
Other industries (d) '000	Feb qr 94	140.9	150.3	-6.3	-4.5	586.5	-1.1	24.0	13, 14
Total all industries '000	Feb qr 94	1,926.4	1,967.6	-2.1	0.4	7,752.1	-1.0	24.9	13, 14
Job vacancies (e) - original series '000	May 94	15.3	11.3	35.4	183.3	38.2	-16.8	40.1	3
Overtime (e)									
Average weekly hours per employee hours	May 94	1.23	1.31	-6.1	10.8	1.31	7.4		3
Employees working overtime per cent	May 94	17.01	17.23	-1.3	14.0	17.83	6.1		3
Average weekly employee earnings (e)									
Full-time adult- total \$	Feb qr 94	638.20	638.20	0.0	1.6	648.90			4
All employees - total \$	Feb qr 94	533.90	527.00	1.3	2.5	529.00	1.4		4
Award rates of pay									
Full-time adult employees June 85=100	Apr 94	142.3	142.3	0.0	0.8	141.2	0.0		5
· · · · · · · · · · · ·	,								
Industrial disputes (12 months ended Feb 94)									
Working days lost per '000 employees no.	Mar 94	109	166	-34.3	-74.2	94	-14.5		6
*Consumer price index (e)									_
All groups 1989-90=100	Mar qr 94	111.2	110.8	0.4	1.6	110.4	0.4		7
*Retail trade establishments		-							
Value of turnover			a a-+ =			0.177.0	r a	24.2	a
- original series \$m	-	1,977.3	2,070.7			8,156.9		24.2 23.8	8
- trend estimate \$m	Apr 94	2,041.7	2,030.5			8,587.1	0.3	23.8	8
- seasonally adjusted (1989-90 prices) \$m	Mar qr 94	5,440.8	5,372.9	1.3	2.6	22,886.6	1.8	23.8	a
*Overseas trade -								_	
Imports \$m	Apr 94	1,599.0			1.2	5,044.1	-13.8	31.7	9
Exports (exclude re-exports) \$m	Арт 94	934.5	1109.3	-15.8	7.8	4,930.3	-8.0	19.0	10
Tourism -									
Caravan parks - takings \$1000	Mar qr 94	23,299	19,096	22.0	5.6	117,097	7.9	19.9	23
Licensed hotels, motels and	,								
guest houses with facilities									
- Takings \$'000	Mar gr 94	115,454		4.5	7.3	703,914		16.4	23 23
		50.9				55.9			

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

			Victoria				Austi	ralia		
			Figures		% Change		Figures	% Change		
						Over same			Victoria	
					Over	period		Over	as a	
		Reference	Latest	Preceding	preceding	previous	Latest	preceding	% of	Source
Indicator		period	period	period	period	year	period	period	Australia	index (a
New motor vehicle registrations -										
New motor vehicle registrations										
- original series	go.	Apr 94	9,886	12,713	-22.2	-2.3	44,056	-16.4	22.4	1
- seasonally adjusted	no.	Apr 94	10,832	11,477	-5.6	0.8	51,064	11.6	21.2	1
- trend estimate	no.	Арт 94	11,276	11,357	-0 .7	8.8	49,355	0.3	22.8	l
Cars and station wagons										
- original series	P.43	Арт 94	8,352	10,863	-23.1	-4.1	36,007	-17.6	23.2	11,11
- seasonally adjusted	no. no.	Apr 94	9,236	9,787		-1.0	41,686	9.9	22.2	11, 1
- seasonarry adjusted	IIO.	Дμ 34	9,230	9,101	٠,٠٠	-1.0	41,000	9.9	22.2	11, 1
Other motor vehicles (excludes moto	r cycles }									
- original series	no.	Арт 94	1,538	1,850	-16.9	8.9	8,049	-10.3	19.1	11, 1
- seasonally adjusted	no.	Apr 94	1,601	1,690	-5.3	12.7	9,377	20.0	17.1	11, 1
er e										
Manufacturing – - Actual private new capital expenditur	·o									
Actual private new capital expenditur - original series		Dec gr 1993	738	618	19.4	36.7	1,987	11.2	37.1	15, 1
- original series Production -	Πι¢		738	018	19.4	30,7	1,30/	11.2	27.1	13, 1
Whole milk	million litres	Feb 94	418	538	-22.3	14.8	664	-18.9	63.0	17, 1
Butter	tonnes	Dec 93	15,679	16,188		2.8	17,925	-2.9	87.5	17,1
Cheese (incl. cheddar and non-chedda		Dec 93	14,486	14,789		7.0	24,296	-2.9	59.6	1
Yarns	.,	24472	1 1, 100	,			_ ,,,		* •	
- Cotton	tonnes	Mar 94	1,739	1,363	27.6	56.9	3,081	20.8	56.4	17, 1
- Woollen	tonnes	Feb 94	1,520	931		29.6	1,845	65.8	82.4	17, 1
Woven fabric			,				,			
- Cotton	'000 sq m	Маг 94	2,341	1,777	31.7	34.9	4,797	14.8	48.8	17, 1
- Wooljen (includes worsted wool)	'000 sq m	Mar 94	447	428	4.4	-10.6	832	14.8	53.7	17, 1
- Man-made fibres	'000 sq m	Mar 94	6,062	6,441	-5.9	-11.0	16,021	0.0	37.8	17, 1
Textile floor coverings	'000 sq m	Мат 94	3,252	3,219	1.0	5.6	4,056	-0.3	80.2	17, 1
Clay bricks	million	Mar 94	30	24	25.0	0.0	170	13.3	17.6	17, 1
Ready mixed concrete	'000 cu m	Feb 94	235	181	29.8	0.4	1,202	23.7	19.6	2
Paints and other surface coatings										_
- Architectural and decorative paint	ts '000 litres	Feb 94	1,599	1,110	44.1	3.1	9,621	24.6	16.6	2
Electricity - production	million kWh	Apr 94	2,675	2,904	-7.9	-8.5	12,641	-6.3	21.2	2
Gas - available for issue through mains	million Mj	Apr 94	13,000	13,999	-7.1	-1.0	44,441	-5.4	29.3	2
*Actual private new capital expendit	MTO .									
Building and structures - original seri		Dec qr 1993	448	396	13.1	17.3	2,234	26.6	20.1	ι
Equipment, plant and machinery	,									
original series	\$m	Dec qr 1993	1,511	1,298	16.4	34.3	5,043	9.7	30.0	1
Total new capital expenditure		-								
- original series	\$m	Dec gr 1993	1,960	1,695	15.6	30.1	7,277		26.9	1
- seasonally adjusted	\$m	Dec qr 1993	1,846	1,675	10.2	30.3	6,759	4 l	27.3	١
*Housing finance for owner occupati										
Secured loans to individuals by type of All Banks	or ionaci									
- number of dwelling units fine	anced no.	Apr 94	10,792	12,696	-15.0	35.9	43,658	-19.5	24.7	2
- value of loans secured	\$m	•	862.6	1014.4		29.7	3,970.8		21.7	2
Total number of dwelling units fina			11,222			33.2	47,277		23.7	2
Total value of loans secured (f)	\$m	•	899.6	1036.2		28.5	4,290.6		21.0	2
Lan and C.										
Loan purpose (g)	a	Apr 94	658.8	796.1	-17.2	22.3	3,066.5	-22.3	21.5	2
 Established dwellings Construction of dwellings 	\$m \$m		141.4	148.2		28.4	760.8		18.6	2
- Newly erected dwellings	ծա Տա	Apr 94 Apr 94	33.5	39.9		28.8	200.5		16.7	2
- Hearly elected dwellings	1114	. 101 77	20.0	22.2	2010				·	
Finance –										
Personal finance commitments - total		•	444.9	564.2		24.4	1,980.4		22.5	3
Commercial finance commitments - t		•	1,742.7	2,541.5		6.7	7,020.4		24.8	3
Lease finance commitments - total	\$m	Apr 94	96.6	112.4	-14.1	27.3	475.8	-11.8	20.3	3

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

				Vict	oria		Aust	ralia		
Indicator			Figures		% Change		Figures	% Change	,	
		Reference period	Latest period		Over preceding	Over same period previous year	Latest period	Over preceding period	Victoria as a % of Australia	Source index (a)
Building Approvals -		•	•					-		
*New residential dwelling units										
- original series	no.	May 94	3,029	2,422	25.1	22.1	18.641	34.5	16.2	25, 26
- seasonally adjusted	no.	May 94	2,685	2,667	0.7	14.6	16,883	10.4	15.9	25, 26
- trend estimate	no.	May 94	2,707	2,717	-0.4	12.0	15,895		17.0	25, 26
Value of non-residential buildings										
- original series	\$m	May 94	151.1	178.9	-15.5	40.2	612.2	-4.6	24.7	26.0
Value of all buildings (f)										
- original series	\$m	May 94	528.1	444.4	18.8	43.6	2,447.5	21.6	21.6	26.0
Building commencements -										
New residential dwelling units, monthly	no.	Мат 94	2,858.0	2,446	16.8	6. I	n.a.	п.а.	**	27.0
New residential dwelling units, quarterly	no.	Dec qr 1993	8,308.0	7,487	11.0	12.3	44,469.0	-3.2	18.7	28.0
Building Activity -										
Value of total building activity										
- Commenced	\$m	Dec qr 1993	1,405.8	1,269.5	10.7	20.6	6,573.2	4.3	21.4	28
- Done	\$m	Dec gr 1993	1,332.0	1,286.7	3.5	-0.4	6,709.5	3.7	19.9	28
- Yet to be done	\$m	Dec qr 1993	1,364.4	1,273.2	7.2	-2.7	7,944.6	-0.3	17.2	28
Engineering construction -										
Value of work by private sector										
- Commenced		Dec qr 1993	226.8		5.0	-3.9	1,477.4		15.4	29
- Done	\$m	Dec qr 1993	274.5	295.3	-7.0	31.7	1,697.9		16.2	29
- Yet to be done	\$m	Dec qr 1993	577.0	623.5	-7.5	1.4	2,444.8	-5.2	23.6	29
Value of work by public sector										
- Commenced	\$m	Dec qr 1993	230.1	273.2		-16.0	1,040.7		22.1	29
- Done	\$m	Dec qr 1993	230.7	198.6	16.2	-21.0	1,303.7	11.6	17.7	29
- Yet to be done	\$m	Dec qr 1993	301.4	302.9	-0.5	2.3	1,903.3	-12.6	15.8	29

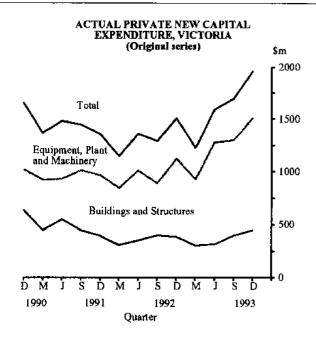
(a) For more information on these series, refer to the publications listed in the source index below. (b) Includes hunting and mining. (c) Comprises health, education, libraries, etc., welfare and religious instititions, and other community groups. (d) Comprises electricity, gas and water, communications, public administration and defence. (e) Available only for the middle month of the quarter. (f) Includes, alterations and additions to residential buildings. (g) Excludes, alterations and additions to residential buildings.

SOURCE INDEX

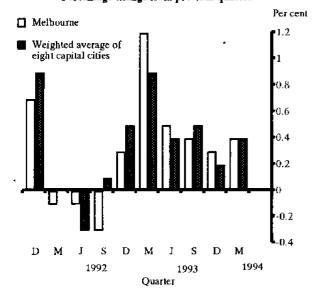
- 1. Australian Demographic Statistics, (3101.0) \$12.20
- 2. The Labour Force, Australia, Preliminary, (6202.0) \$10.70
- 3. Job Vacancies and Overtime, Australia, (6354.0) \$12.70
- 4. Average Weekly Earnings, States & Australia, (6302.0) \$12.70
- 5. Award Rates of Pay Indexes, Australia, (6312.0) \$12.70
- 6. Industrial Disputes, Australia, (6321.0) \$10.70
- 7. Consumer Price Index, (6401.0) \$11.70
- 8. Retail Trade Australia, (8501.0) \$10.70
- 9. Imports, Australia, Monthly Summary Tables, (5433.0) \$9.70
- 10. Exports, Australia, Monthly Summary Tables, (5432.0) \$9.70
- 11. Motor Vehicle Registrations, Australia, (9303.0) \$10.70
- 12. Motor Vehicle Registrations, Victoria, (9303.2) \$10.70
- 13. The Labour Force, Victoria, (6202.2) \$16.30
- 14. The Labour Force, Australia, (6203.0) \$16.30
- 15. State Estimates of Private New Capital Expenditure, (5646.0) \$10.70
- 16. Private New Capital Expenditure, Australia, (5626.0) \$10.70
- 17. Monthly Summary of Statistics, Victoria, (1303.2) \$10.70

- 18. Monthly Summary of Statistics, Australia, (1304.0) \$20.40
- 19. Prod. of Food, Drink and Tobacco, Australia, (8359.0) \$10.70
- 20. Prod. of Building Materials & Fittings, Australia, (8361.0) \$9.00
- 21. Prod. of Chemicals & By-products, Australia, (8362.0) \$9.00
- 22. Prod. of Energy Products, Australia, (8368.0) \$7.00
- 23. Tourist Accommodation, Australia, (8635.0) \$20.00
- 24. Housing Finance for Owner Occupation, Australia, (5609.0) \$10.70
- 25. Building Approvals, Victoria, (8731.2) \$10.70
- 26. Building Approvals, Australia, (8731.0) \$13.30
- 27. Dwelling Unit Commencements Reported by Approving Authorities, Victoria, (8741.2) \$10.70
- 28. Building Activity, Australia, (8752.0) \$14.30
- 29. Engineering Construction, Australia, (8762.0) \$10.70
- 30. Personal Finance, Australia, (5642.0 Tables 1E and 3E PC-Ausstats)
- 31. Commercial Finance, Australia, (5643.0 Tables 1E and 3E PC-
- 32. Lease Finance, Australia, (5644.0 Tables 1E and 3E PC-Ausstats)

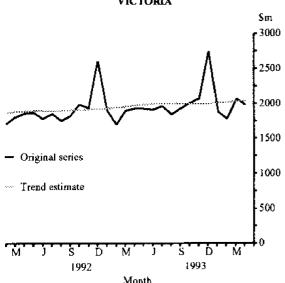
^{*} An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.



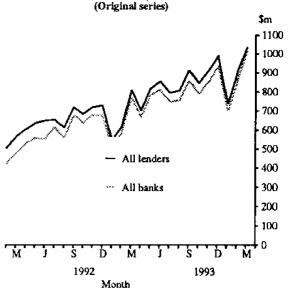
CONSUMER PRICE INDEX: ALL GROUPS Percentage change from previous quarter



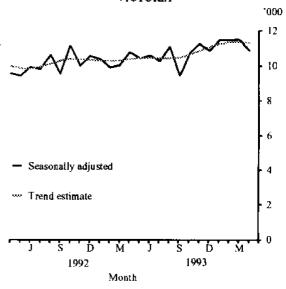
TURNOVER OF RETAIL ESTABLISHMENTS, VICTORIA



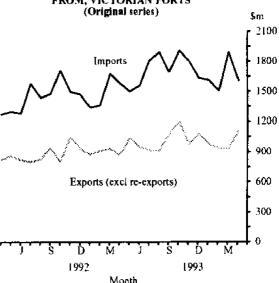




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STUART JACKSON

Deputy Commonwealth Statistician

